Realignment Parking & Access

Executive Committee 4/1/21



Why We Are Here

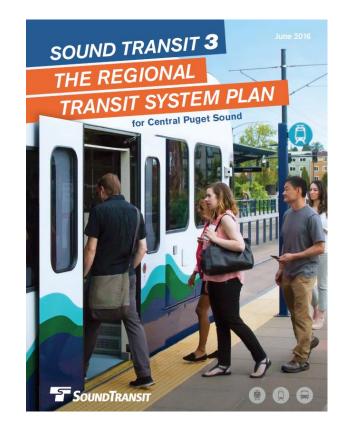
- Follow-up from 3/25 Board meeting to discuss trade-offs for passenger access if parking is delayed
- Review ST3 policy direction and approach for delivering new parking
- Provide examples and opportunities based on the ST3 parking portfolio
- Reminder of other access elements included in ST3
- Information only



ST3 System Plan

What ST3 says...

 "Sound Transit will evaluate potential locations for parking before implementing projects, including an analysis of access demand and how the investment will conform to surrounding land uses; opportunities for leased or shared parking; and/or parking built in conjunction with new TOD projects."





Starting Points for ST3 Parking Approach

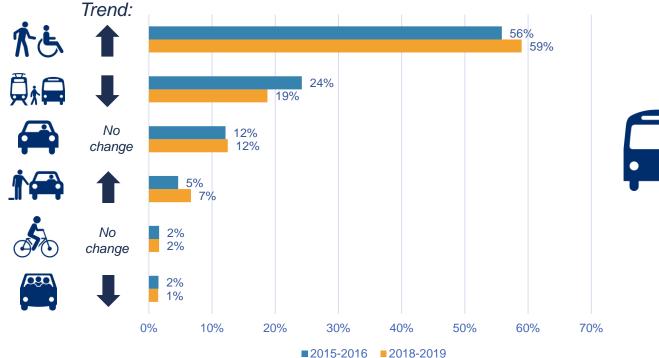
As presented to May 2020 Executive Committee

- Treat <u>parking as a service</u> to provide passengers, not as a fixed capital asset to deliver
- **Optimize new parking supply** to the local land use context and vision
- Clear, early, and transparent engagement with project partners
- **Proactively pursue and cultivate joint development** opportunities that also deliver transit parking, where feasible
- A single-purpose parking facility remains an option, but is not the first option, for Sound Transit to deliver



Passenger Access Trends

Mode of access/egress



Annual Ridership: 2015 34.81 million

2018

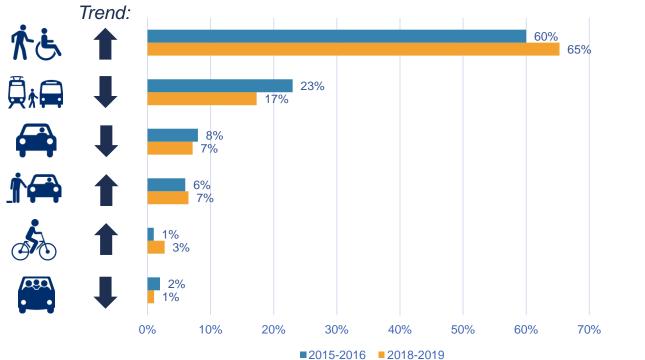
System



48.15 million

Passenger Access Trends

Mode of access/egress



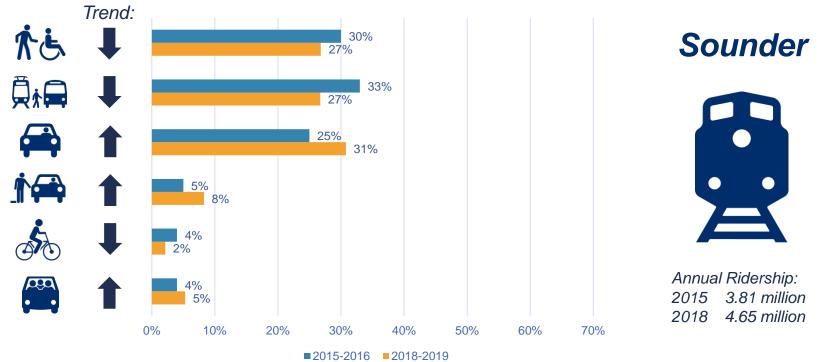


Annual Ridership: 2015 11.71 million 2018 24.42 million



Passenger Access Trends

Mode of access/egress





Considerations if New Parking is Delayed

Impacts on passenger access

- Loss of ridership and change in overall ridership make-up
- The loss of the perceived benefits of parking
- Spillover effects on station areas where there isn't transit parking (e.g. "hide and ride")
- Delaying parking would likely require additional coordination with local jurisdictions to manage spillover effects



Corridors with Parking

ST3 Project	Projected Daily Riders	Existing/Under Construction Stalls	Planned Net New Stalls	Assumed Facility Type	Estimated Cost of New Stalls
Tacoma Dome Link	24,300-36,000	5,200	1,000	2 garages	\$120M
Everett Link	37,000-45,000	4,600	950	2 garages	\$120M
S Kirkland – Issaquah Link	12,000-15,000	3,400	850	2 garages	\$75M
405 Stride BRT	19,400-26,400	4,700	1,300	2 garages 1 surface	\$145M
522 Stride BRT	8,300-9,900	1,800	900	3 garages	\$180M
DuPont Sounder Extension	1,000-1,500	125	125	1-2 surface	\$15M
		19,825	5,125		\$655M



Other Options for Providing Parking

Opportunities for more cost-effective options

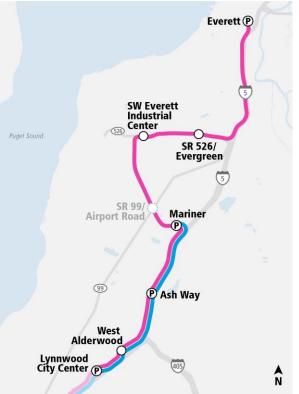
- Delaying new parking investments does not mean there would be no parking at all
- Delaying parking would still allow for exploration of additional options to deliver new parking, including:
 - Utilize or lease existing parking supply
 - Surface parking
 - > Joint development with other parties that share cost and risk
 - Additional considerations for structured parking



Existing Parking in ST3 Corridors

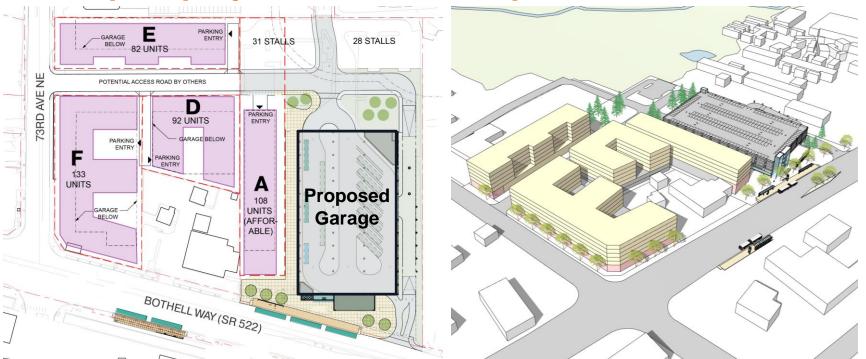
Potential to use existing parking

- Many ST3 projects already have existing parking in their corridors
- For example, the Everett Link Extension includes new parking investments at:
 - Mariner Station (650 existing stalls)
 - Everett Station (1100 existing stalls)
- WSDOT owns Mariner Park and Ride and Ash Way Park and Ride (1050 stalls)



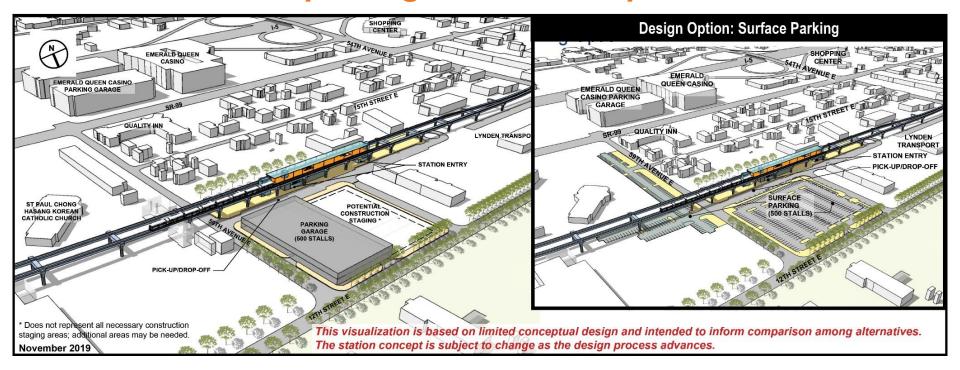


Joint Development Opportunities Complex projects that often require more time





Surface Parking Opportunities Where surface parking remains an option





Structured Parking as an Access Solution

Changing Context & Alternative Solutions

- Changing technology and increasing use of shared rides create uncertainty about future parking demand
- Addressing questions of structured parking convertibility:
 - Convertibility adds up-front cost, complexity, and risk
 - Convertibility requires flexibility and raises questions of timing and the risk that convertibility will "pay off"



Ridership Growth without New Parking

Sounder South trends

- Sounder South ridership increased by 22% from 2015 2019 without any increase in ST-provided parking
- Other public and private parking providers did add supply (often for a price)





Access in Project & Program Delivery

Parking Management

- It is Board-established policy to manage parking and a formal permit parking program was established in 2018
- Program goals as follows:
 - 1. Maximize the number of daily transit riders per parking stall
 - 2. Prioritize the availability of parking for transit riders seeking to access the system throughout the AM peak period
- This summer we will seek expanded parking management authority to include daily fees and to bring on a new vendor to administer the program



Access in Project & Program Delivery

Walking and Rolling

- Projects with HCT stations have an access allowance (\$270M) for additional pedestrian and bicycle access investments outside the footprint of the station
- Currently developing a framework for identifying, evaluating, and prioritizing highest value nonmotorized access improvements in station areas



Access in Project & Program Delivery

Connections with Local Transit

- Some projects with HCT stations also have a bus-rail integration allowance (\$100M) to provide for improved passenger connections and/or off-street bus facilities at key station areas
- Utilizing System Expansion Transit Integration Agreements with partner transit agencies to improve coordination through project development life cycle



Key Takeaways

Considerations of delaying parking on passenger access

- Delaying parking will have impacts to passenger access
- Delaying parking does not mean no parking
- There is existing capacity already available in some corridors
- We can improve the performance of our existing parking assets by managing demand
- Commitments to increasing access by other modes can maintain and improve access in lieu of parking







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